

EXHIBIT E

Summary of concerns/damagesDAN SAID "500 mil over 5 years" in DueDil docs and agreement says both market both strategies - he invested in IAM strategy with 100k at IB in 06 - made him 3% in just few trades

					2006	2007	2008
Total assets	\$ 50,000,000	to	\$ 100,000,000		\$ 10,000,000	\$ 25,000,000	\$ 50,000,000
Man fee	1%		1%		1%	1%	1%
Man fee revenue	\$ 500,000	to	\$ 1,000,000		\$ 100,000	\$ 250,000	\$ 500,000
Per Agreement (on just 5 million AUM)							

Min. MAN. FEES to IAM over 3 more years	\$ 1,500,000	to	\$ 3,000,000
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Exp. PERF. FEES to IAM over 3 more years (Annu. Ret. exp. 25%)	\$ 1,875,000	to	\$ 3,750,000
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	\$ 3,375,000	to	\$ 6,750,000
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Actual Perf	30%	51%	51%
	\$ 3,000,000	\$ 12,750,000	\$ 25,500,000
Perf fee	20%	20%	20%
Rev	\$ 600,000	\$ 2,550,000	\$ 5,100,000
Total Rav	\$ 700,000	\$ 2,800,000	\$ 5,600,000

Violations:

margin calls
trading violations
less than 5 million
improper wiring attempts
volatility/drawdowns exceeded limits
damage with Admin (see letter)
damage with marketing efforts (see letter)
5 year deal

range of earnings over 3 more years
not including damages to fund/IAM

over just 3 years that is \$ 9,100,000
others say they can raise 200 for just my product

ISSUES

gross negligence? On several levels - violations calls - lack of communication transparency
willful malfeasance? Large call - did not want to continue - he knew account would get shut down

damages

1 year	earning potential for G	\$ 400,000
year 2 +	earning potential for G	
1 year	earning potential for Joe	\$ 200,000
year 2 +	earning potential for Joe	
	min Oia loss	\$ 150,000
	shutdown IFL	\$ 500,000
	shutdown IAM	\$ 500,000
	shutdown of Admin	
	shutdown of SLK/GS	
	min debt IAM	\$ 800,000
	min potential on G's trading	\$ 1,000,000
Total		\$ 3,550,000

John McCorvey wanted to buy IFL

Lombardi and others to market

If we can't keep IAM and IFL open than we can't potentially recover many millions from SCLP, specialists
relationships need to understand a Zanger and what went wrong

The loss of revenue and Zanger damages - ability to keep IFL and IAM going is a triple whammy at least...no rev from 5 year deal, no ability to jv with other managers/investors, debt continues to pile personally and professionally

George's trading track record is over 200% gain since Feb 05 - Dan wanted George to trade too (that's why he put 100k with George to trade) - potential earnings on 5 million would equate (20% perf fee) to 1 mil

Combined other reputational, earning potential damage

EXHIBIT

Zanger
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